

**E-AUCTION NOTICE**  
**PROPYL PACKAGING LIMITED (in Liquidation)**

Sale of the assets of the Company under the provisions of Insolvency and Bankruptcy Code, 2016

NOTICE is hereby given for the sale of assets of M/s.Propyl Packaging Limited (In liquidation) through e-Auction process by the Liquidator appointed by the Hon'ble National Company Law Tribunal, Kochi Bench.

This company is the manufacturer of **MULTILAYER PRINTED PLASTIC PACKAGING MATERIALS**. The assets mentioned below are mainly used for this purpose.

Sl.No	Asset	Reserve Price (INR)	EMD Amount (INR)	Incremental Value (INR)
<b>1. <u>Koratty Factory</u> : Plot - 30 &amp; 31, KINFRA PARK, Nalukettu Road, Koratty, Thrissur District KERALA - 680 308</b>				
1.a	KABRA GLOUCESTOR Make <b>Five Layer Blown Film</b>	2,43,88,867	20,00,000	10,000
1.b	<b>Gravure Printing Machine</b> - Model RAULIMEX SUPERSPRINT 1050	51,00,000	4,00,000	10,000
1.c	Prasad Koch (Brine Chiller, Water Chiller and Air Drier) and Corona Treater.	13,36,848	1,00,000	5,000
<b>2. <u>Kodungallur Factory</u> : Ala, Opp.Ala Temple, Kodungallur, Thrissur District, KERALA - 680 668</b>				
2.a	Freehold Land 24 Cents in In Sy.No.111/6 and 111/9, Ala Village, Kodungallur Taluk, Thrissur District alongwith Factory building approximately 6,563 sq.feet.	1,21,34,369	10,00,000	10,000

**Notes:**

The sale of assets of the through e-Auction will be conducted strictly on "AS IS WHERE IS", "AS IS WHAT IS", "WHATEVER THERE IS" and "WITHOUT RECOURSE" basis.

Other Details:	
Date and Time of E Auction	17-06-2023 from 02:00 PM till 4:00 PM
Last Date for Submission of Bids Application alongwith EMD	15-06-2023
E – Auction Portal	<a href="https://nbid.nesl.co.in/">https://nbid.nesl.co.in/</a>

For details, please contact the Liquidator at **Mobile No. +91 7012903235** : Email [geovaktm@gmail.com](mailto:geovaktm@gmail.com)

S/d

**George Varkey**

Liquidator of Propyl Packaging Limited

IBBI/IPA-001/IP-P00433/2017-18/10756

**Address:** Building no.110, Ground Floor, Surabhi Nagar, Kakkanad, Kochi, Kerala-682030

**Date: 29-05-2023**