

E-AUCTION NOTICE

PROPYL PACKAGING LIMITED (in Liquidation)

Sale of the assets of the Company under the provisions of Insolvency and Bankruptcy Code, 2016

NOTICE is hereby given for the sale of assets of M/s.Propyl Packaging Limited (In liquidation) through e-Auction process by the Liquidator appointed by the Hon'ble National Company Law Tribunal, Kochi Bench.

This company is the manufacturer of **MULTILAYER PRINTED PLASTIC PACKAGING MATERIALS**. The assets mentioned below are mainly used for this purpose.

Sl.No	Asset	Reserve Price (INR)	EMD Amount (INR)	Incremental Value (INR)
1. Koratty Factory : Plot - 30 & 31, KINFRA PARK, Nalukettu Road, Koratty, Thrissur District KERALA - 680 308				
1.a	KABRA GLOUCESTOR Make Five Layer Blown Film	2,86,92,785	20,00,000	50,000
1.b	Gravure Printing Machine - Model RAULIMEX	60,00,000	4,00,000	50,000
1.c	Prasad Koch (Brine Chiller, Water Chiller and Air	17,47,514	1,00,000	5,000
2. Kodungallur Factory : Ala, Opp.Ala Temple, Kodungallur, Thrissur District, KERALA - 680 668				
2.a	Freehold Land 24 Cents in In Sy.No.111/6 and 111/9, Ala Village, Kodungallur Taluk, Thrissur District alongwith Factory building admeasuring 6,563 sq.feet. (Total area of land is 33 cents out of which 9 cents having road frontage acquired by NHAI for road widening.)	1,42,80,742	5,00,000	50,000

Notes:

The sale of assets of the through e-Auction will be conducted strictly on "AS IS WHERE IS", "AS IS WHAT IS" and "WHATEVER THERE IS BASIS"

Other Details:	
Date and Time of E Auction	18-02-2023 from 02:00 PM till 4:00 PM
Last Date for Submission of Bids Application alongwith EMD	15-02-2023
E – Auction Portal	https://nbid.nesl.co.in/

For details, please contact the Liquidator at **Mobile No. +91 7012903235** : Email geovaktm@gmail.com

George Varkey

Liquidator of Propyl Packaging Limited

IBBI/IPA-001/IP-P00433/2017-18/10756

Address: Building no.110, Ground Floor, Surabhi Nagar, Kakkanad, Kochi, Kerala-682030

Date: 27-01-2023