

E-AUCTION NOTICE
PROPYL PACKAGING LIMITED (in Liquidation)
Sale of the assets of the Company under the provisions of Insolvency and Bankruptcy Code, 2016

NOTICE is hereby given for the sale of assets of M/s.Propyl Packaging Limited (In liquidation) through e-Auction process by the Liquidator appointed by the Hon'ble National Company Law Tribunal, Kochi Bench. This company is the manufacturer of **MULTILAYER PRINTED PLASTIC PACKAGING MATERIALS**. The assets mentioned below are mainly used for this purpose.

Sl.No	Asset	Reserve Price (INR)	EMD Amount (INR)	Incremental Value (INR)
1. <u>Koratty Factory</u> : Plot - 30 & 31, KINFRA PARK, Nalukettu Road, Koratty, Thrissur District KERALA - 680 308				
1.a	Leasehold Land from KINFRA (for 87 years from 08-04-2012) - 37.25 Cents in Sy.No.682, Muringur Thekkumury Village, Mukundapadam Taluk, Thrissur District.alongwith Office cum Factory Building admeasuring 26,000 sq.feet	2,47,00,900	20,00,000	25,000
1.b	KABRA GLOUCESTOR Make Five Layer Blown Film Plant	3,58,66,000	20,00,000	25,000
1.c	Gravure Printing Machine - Model RAULIMEX SUPERSPRINT 1050	76,83,900	5,00,000	10,000
1.d	Solventless Laminator - Model RAULIMEX Model RSL 1050	16,62,500	2,00,000	5,000
1.e	Slitter Rewinder Machine - Model RAULIMEX Model RES1050	15,51,500	2,00,000	5,000
1.f	Unipower 1000KVA Onam Transformer, Perkins 750KVA Diesel Generator, Socomec Delphys MX Elite 300 KVA UPS With DC Power Pack and Electrical Installations.	27,55,400	2,00,000	5,000
1.g	Industrial Lift, Weighing Machines, Air Compressors, Material Handling Equipments, Air Conditioners, Computers, Testing Equipments, Wood Fired Thermic Fluid Heater, Cooling Tower, Furniture, Fire Safety Systems	7,15,900	50,000	25,000
1.h	Prasad Koch (Brine Chiller, Water Chiller and Air Drier) and Corona Treater.	24,18,600	1,00,000	50,000
1.j	Plastic Granules (loose bags) LLDPE, LDPE, HDPE, Nylon, Masterbatch - 4 MT	1,60,000	25,000	10,000
2. <u>Kodungallur Factory</u> : Ala, Opp.Ala Temple, Kodungallur, Thrissur District, KERALA - 680 668				
2.a	Freehold Land 24 Cents in In Sy.No.111/6 and 111/9, Ala Village, Kodungallur Taluk, Thrissur District alongwith Factory building admeasuring 6,563 sq.feet. (Total area of land is 33 cents out of which 9 cents having road frontage acquired by NHAI for road widening.)	1,75,18,400	5,00,000	50,000
3. <u>Coimbatore Factory</u> : Plot 126, SIDCO Industrial Estate, Mallumichampetty, Coimbatore, TAMIL NADU - 641 050				
3.a	Freehold land 25.60 Cents in SF No.405 and 406 in Malumichampatti Village, Coimbatore South Taluk in Coimbatore District alongwith Factory building admeasuring 5,300 sq.feet,	92,17,500	2,50,000	50,000

3.b	Eight Colour Rotogravoure Printing Machine, Dry Lamination Machine, Pouch Making Machines, Slitter Machine, Sealing Machine, 100 KVA Generator, Air Compressors, Material Handling Machine, Weigh Scale, Electrical Installations and Furniture and Fittings	24,22,900	1,00,000	10,000
4. Pardi Factory : Shed J5, GIDC, Killa Pardi, Pardi, Valsad District, GUJARAT - 396 125				
4.a	Three Layer Blown Film Plant Model Kabra KET34955 with Prasad Koch Water Chiller and Corona Treater.	22,58,000	2,00,000	10,000
4.b	Four Colour NISSI Rotogravoure Printing Machine and Slitting Rewinding Machine NISSI Slit-2000	6,55,200	1,00,000	5,000
4.c	315 KVA Transformer, Electrical Installations, Furniture and Fittings and Rotogravoure Printing Cylinders, Printed Films.	3,56,900	50,000	5,000

Notes:

The sale of assets of the through e-Auction will be conducted strictly on “AS IS WHERE IS”, “AS IS WHAT IS” and “WHATEVER THERE IS BASIS”

Other Details:	
Date and Time of E Auction	10-08-2022 from 02:00 PM till 4:00 PM
Last Date for Submission of Bids Application alongwith EMD	06-08-2022
E – Auction Portal	https://nbid.nesl.co.in/

For details, please contact the Liquidator at **Mobile No. +91 7012903235** : Email geovaktm@gmail.com

Sd/-

George Varkey

Liquidator of Propyl Packaging Limited

IBBI/IPA-001/IP-P00433/2017-18/10756

Address: Building no.110, Ground Floor, Surabhi Nagar, Kakkanad, Kochi, Kerala-682030

Mobile No. +91 7012903235 : Email Id geovaktm@gmail.com

Date: 19.07.2022