

E-AUCTION NOTICE				
PROPYL PACKAGING LIMITED (in Liquidation)				
Sale of the assets of the Company under the provisions of Insolvency and Bankruptcy Code, 2016				
NOTICE is hereby given for the sale of assets of M/s.Propyl Packaging Limited (In liquidation) through E-Auction process by the Liquidator appointed by the Hon'ble National Company Law Tribunal, Kochi Bench. This company is the manufacturer of PRINTED FLEXIBLE MULTILAYER PLASTIC PACKAGING MATERIALS.				
(Amount mentioned below are in INR)				
Sl.No	Asset	Reserve Price	EMD Amount	Incremental Value
1. <u>Koratty Factory</u> : Plot - 30 & 31, KINFRA PARK, Nalukettu Road, Koratty, Thrissur District, KERALA - 680 308				
1.a	Leasehold Land from KINFRA (for 87 years from 08-04-2012) - 37.25 Cents in Sy.No.682, Muringur Thekkumury Village, Mukundapadam Taluk, Thrissur District. alongwith Office cum Factory Building admeasuring 26,000 sq.feet	2,58,54,900	10,00,000	2,00,000
1.b	KABRA GLOUCESTOR Make Five Layer Blown Film Plant alongwith Core Cutter, Corona Treater, Brine Chiller, Water Chiller and Air Drier.	3,95,07,100	20,00,000	2,00,000
1.c	Gravure Printing Machine - Model RAULIMEX - SUPERSPRINT 1050	80,88,300	5,00,000	1,00,000
1.d	Solventless Laminator - Model RAULIMEX - RSL 1050	17,50,000	1,00,000	50,000
1.e	Slitter Rewinder Machine - Model RAULIMEX - RES1050-	16,33,100	1,00,000	50,000
1.f	Unipower 1000KVA Onam Transformer, Perkins 750KVA Diesel Generator, Socomec Delphys MX Elite 300 KVA UPS With DC Power Pack and Electrical Installations.	28,74,100	2,00,000	50,000
1.g	Industrial Lift, Weighing Machines, Air Compressors, Material Handling Equipments, Air Conditioners, Computers, Testing Equipments, Wood Fired Thermic Fluid Heater, Cooling Tower, Furniture, Fire Safety Systems	7,22,300	50,000	25,000
1.h	Rotogravure Printing Cylinders and Steel Parts	17,50,000	1,00,000	25,000
1.i	Plastic Granules (HDPE, LDPE, LLDPE, Nylon, Masterbatch, etc) 16.40 MT	7,21,600	50,000	25,000
1.j	Multilayer Films, Solvent, Ink, Paper cartons, Paper Tubes	10,26,400	50,000	25,000
2. <u>Kodungallur Factory</u> : Ala, Opp.Ala Temple, Kodungallur, Thrissur District, KERALA - 680 668				
2.a	Freehold Land 24 Cents in In Sy.No.111/6 and 111/9, Ala Village, Kodungallur Taluk, Thrissur District alongwith Factory building admeasuring 6,563 sq.feet. (Total area of land is 33 cents out of which 9 cents having road frontage acquired by NHAI for road widening.)	1,81,37,300	5,00,000	2,00,000
2.b	Plastic Processing Machine and old Machines including printing machine, Slitter, Pouch Maker and all Materials lying in the factory.	3,80,000	25,000	10,000
3. <u>Coimbatore Factory</u> : Plot 126, SIDCO Industrial Estate, Mallumichampetty, Coimbatore, TAMIL NADU - 641 050				
3.a	Freehold land 25.60 Cents in SF No.405 and 406 in Malumichampatti Village, Coimbatore South Taluk in Coimbatore District alongwith Factory building admeasuring 5,300 sq.feet,	92,83,600	5,00,000	2,00,000

3.b	Eight Colour Rotogravure Printing Machine, Dry Lamination Machine, Pouch Making Machines, Slitter Machine, Sealing Machine, 100 KVA Generator, Air Compressors, Material Handling Machine, Weigh Scale, Electrical Installations and Furniture and Fittings	26,72,900	2,00,000	1,00,000
3.c	Multilayer Films, Rotogravure Printing Cylinders and Scraps	8,71,400	50,000	50,000
4. Pardi Factory : Shed J5, GIDC, Killa Pardi, Pardi, Valsad District, GUJARAT - 396 125				
4.a	Three Layer Blown Film Plant Model KET34955, Corona Treater, Water Chiller, Four Colour NISSI Rotogravure Printing Machine, Slitter Rewinding Machine, 315 KVA Transformer, Electrical Installations, Furniture and Fittings and Rotogravure Printing Cylinders, Printed Films.	37,27,600	3,00,000	1,00,000
4.b	Plastic Granules - HDPE, LDPE, LLDPE, etc - 6.5MT	2,79,500	25,000	10,000

Details are mentioned in E-Auction Process Document available at <http://prpropylpacks.com/> or Please contact the Liquidator at **Mobile No. 7012903235** : Email geovaktm@gmail.com

Notes:

The sale of assets through E-Auction will be conducted strictly on “AS IS WHERE IS”, “AS IS WHAT IS” and “WHATEVER THERE IS BASIS”

Date and Time of E Auction	05-07-2022 02:00 PM to 4:00 PM
Last Date for Submission of Bids Application alongwith EMD	03-07-2022
E – Auction Portal	https://nbid.nesl.co.in/

Sd/-

George Varkey

Liquidator of Propyl Packaging Limited
IBBI/IPA-001/IP-P00433/2017-18/10756

Address: Building no.110, Ground Floor, Surabhi Nagar, Kakkanad, Kochi, Kerala-682030

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Date: 17-06-2022